

GENERAL MEETING OF SHAREHOLDERS (GMS)

General Meeting of Shareholders (GMS) is Telkom's general meeting one of the governance organ that functions as a means for shareholders to make important and strategic decisions. Annual GMS (AGMS) is held once every year in accordance with Telkom's Articles of Association and the laws and regulations and has the following routine discussion agenda:

1. Approval of the Company's Annual Report, including Board of Commissioners Supervisory Task Report.
2. Ratification of the Company's Financial Statement and Annual Partnership and Community Development Program Report, as well as the Exemption of Liabilities of the members of the Board of Directors and Commissioners.
3. Determination of Company's Net Income, including dividend payment in the Financial Year.
4. The determination of remuneration for the members of the Board of Directors and Commissioners.
5. The appointment of Public Accounting Firm to audit the Company's Financial Statements, including audit of Internal Control over Financial Reporting and Appointment of a Public Accounting Firm to audit Financial Statements of Partnership and Community Development Programs.
6. Any other agenda proposed by one or more shareholders that represent 1/20 or more of all shares that have a voting right.

AGMS FOR THE 2020 FINANCIAL YEAR

On May 28, 2021, AGMS was held for the performance of the 2020 Financial Year. At the AGMS, the Company appointed independent parties to carry out vote counts and/or conduct validation at the meeting of the Securities Administration Bureau PT Datindo Entrycom and Notary Utiek R. Abdurachman SH., MLI., MKn. with details of the agenda, vote count and realization of the 2020 AGMS resolutions as follows:

Agenda	AGMS Resolution	Status of the AGMS Resolution
1.	Approve the Annual Report for the Financial Year of 2020 including the Supervisory Report of the Board of Commissioners, and ratify the Consolidated Financial Statements of the Company for the Financial Year of 2020 which have been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) according to the report Number: 00884/2.1032/AU.1/06/1007-2/1/IV/2021 dated 29 April, 2021 with an opinion "fair, in all material respects", as well as provide full acquittal and discharge of responsibility (volledig acquit et de charge) to the Board of Directors and the Board of Commissioners of the Company for management and supervision actions that have been carried out in the Financial Year ending on 31 December, 2020 as long as these actions would not be considered as criminal acts and are reflected in the report books of the Company.	Resolution effective immediately.
The Result of Decision Making		
	Agree	78,476,251,347 shares or 96.2584707%
	Disagree	1,782,798,421 shares or 2.1867692%
	Abstain	1,267,542.900 shares or 1.5547601%
2.	Ratify the Annual Report of the Partnership and Community Development Program (PKBL) for the Financial Year of 2020 and ratify the Financial Statements of PKBL of 2020 which have been audited by KAP Purwantono, Sungkoro & Surja (member firm of Ernst & Young Global Limited) according to the report Number: 00094/2.1032/AU.2/11/0687-4/1/II/2021 dated 23 February, 2021 with an opinion "fair in all material respects", as well as provide full acquittal and discharge of responsibility (volledig acquit et de charge) to the Board of Directors and the Board of Commissioners of the Company for management and supervision actions PKBL for the Financial Year of 2020, as long as these actions are not criminal acts and are reflected in the report.	Resolution effective immediately.

Agenda	AGMS Resolution	Status of the AGMS Resolution
	The Result of Decision Making	
	Agree	76,258,022,462 shares or 93.5376053%
	Disagree	3,980,720,606 shares or 4.8827266%
	Abstain	1,287,849,600 shares or 1.5796681%
3.	<p>1. To approve and determine the appropriation of the Company's net profit for the Financial Year 2020 in the amount of Rp20,804,310,657,418.00 (twenty trillion eight hundred four billion six hundred fifty-seven thousand and four hundred eighteen) as follow:</p> <p>a. Cash Dividend amounting to 60% of the net profit or in the amount of Rp12,482,586,394,450.80 (twelve trillion four hundred eighty two billion five hundred eighty six million three hundred ninety four thousand and four hundred fifty Rupiah point eighty cents) or amounting to Rp126.0075 (one hundred twenty six point zero zero seven five Rupiah) per shares based on issued shares on the date of the Meeting, amounting to 99,062,216,600 (ninety nine billion sixty two million two hundred sixteen thousand and six hundred) shares;</p> <p>b. Special Dividend amounting to 20% of the net profit or in the amount of Rp4,160,862,131,483.60 (four trillion one hundred sixty billion eight hundred sixty two million one hundred thirty one thousand and four hundred eighty three Rupiah point sixty cents) or amounting to Rp42.0025 (forty two point zero zero two five Rupiah) per shares based on issued shares on the date of the meeting, amounting to 99,062,216,600 (ninety nine billion sixty two million two hundred sixteen thousand and six hundred) shares;</p> <p>c. Recorded as Retained Earnings in the amount of 20% from net profit or amounting to Rp4,160,862,131,483.60 (four trillion one hundred sixty billion eight hundred sixty two million one hundred thirty one thousand four hundred eighty three Rupiah point sixty cents) which will be used for the development of the Company.</p> <p>2. The distribution of Cash Dividend and Special Dividend for the Financial Year 2020 will be conducted with the following conditions:</p> <p>a. Those who are entitled to receive Cash Dividend and Special Dividend are shareholders whose names are recorded in the Company's Shareholders on June 10, 2021, up to 16.15 Western Indonesia Time;</p> <p>b. Cash Dividend and Special Dividend shall be paid all at the latest on July 2, 2021.</p> <p>3. To grant the power and authority to the Board of Directors with the right of substitution to further regulate the procedure of dividend distribution and to announce the same with due regard to the prevailing laws and regulations in the stock exchange where the Company's shares are listed.</p>	<ul style="list-style-type: none"> · Dividend distribution was conducted on July 2, 2021. · Dividend distribution was conducted on July 2, 2021.
	The Result of Decision Making	
	Agree	76,157,129,413 shares or 93.4138505%
	Disagree	3,996,685,689 shares or 4.9023092%
	Abstain	1,372,777,566 shares or 1.6838402%

Agenda	AGMS Resolution	Status of the AGMS Resolution
4.	1. To grant power and authority to Shareholder Serie A Dwiwarna to determine the amount of tantieme for Financial Year 2020 and to determine honorarium allowance, facility, and other incentives to members of the Board of Commissioners for Year 2021.	Resolution effective immediately.
	2. To grant power and authority to the Board of Commissioners which previously has obtained written approval from Shareholder Serie A Dwiwarna to determine the amount of tantieme for Financial Year 2020 and also to determine salary, allowance, facility, and other incentives to members of the Board of Directors for Year 2021.	
	The Result of Decision Making	
	Agree	75,089,718,737 shares or 92.1045714%
	Disagree	4,488,754,931 shares or 5.5058782%
	Abstain	1,948,119,000 shares or 2.3895504%
5.	1. To reappoint the Public Accounting Firm Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) to conduct an integrated audit of the Company which include the audit of the Consolidated Financial Statements of the Company, including the Internal Control Audit over Financial Reporting and to audit the Financial Statements of Partnership and Community Development Program for the Financial Year 2021.	Resolution effective immediately.
	2. To grant authority to the Board of Commissioners of Company to determine the appropriate audit fee, addition of the scope of work required and other terms, and conditions of the relevant Public Accounting Firm.	
	3. To grant power and authority to the Board of Commissioners which previously has obtained written approval from Shareholder Serie A Dwiwarna to determine the substitute Public Accounting Firm in Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited), in the event cannot complete its duty for any reason to audit of Financial Reporting and the Financial Statements of Partnership and Community Development Program for the Financial Year 2021.	
	The Result of Decision Making	
	Agree	77,741,267,774 shares or 95.3569446%
	Disagree	2,428,372,047 shares or 2.9786257%
	Abstain	1,356,952,847 shares or 1.6644297%
6.	1. Approve amendment to the Articles of Association to adjust to the Regulation of the Financial Services Authority Number 14/POJK.04/2019 regarding Amendment to the Regulation of the Financial Services Authority Number 32/POJK.04/2015 regarding Increase in Capital for Public Companies by Providing Pre-emptive Rights, Regulation if the Financial Services Authority Number 15/POJK.04/2020 regarding Plans and Implementation of General Meeting of Shareholders of Public Companies, and Regulation of the Financial Services Authority Number 16/POJK.04/2020 regarding Implementation of General Meeting of Shareholders of Public Companies Electronically	Resolution effective immediately.
	2. Approve the amendment to the Articles of Association of the Company to adjust the company's business activities to the Indonesian Standard Industrial Classification of 2020.	
	3. Approve to reconstitute all provisions of the Articles of Association of the Company in connection with the amendments as referred to in points 1 and 2 of the a for rementioned decisions.	

Agenda	AGMS Resolution	Status of the AGMS Resolution
	<p>4. Grant power and authority to the Board of Directors of the Company with the right of substitution to take all necessary actions in connection with the resolutions of the agenda of this Meeting, including reconstitute and restate the entire Articles of Association of the Company in a Notary Deed, and grant the power with the right of substitution to submit to the competent authority to obtain a receipt of notification of amendments to the Articles of Association of the Company, conduct everything deemed necessary and useful for this purpose with nothing is excluded, including to make additions and/or any alterations of the amendments to the Articles of Association, if it is required by the competent authority.</p>	
	The Result of Decision Making	
	Agree 58,233,851,711 shares or 71.4292721%	
	Disagree 21,672,557,680 shares or 26.5834214%	
	Abstain 1,620,183,277 shares or 1.9873065%	
7.	Affirm the enforcement of Regulation of the Minister of SOE Number PER-11MBU/11/2020 dated 12 November 2020 regarding Management Contracts and Annual Management Contracts for the Board of Directors of State-Owned Enterprises as well as the amendments there of.	Resolution effective immediately.
	The Result of Decision Making	Resolution effective immediately.
	Agree 80,126,825,278 shares or 98.2830542%	
	Disagree 111,866,990 shares or 0.1372153%	
	Abstain 1,287,900,400 shares or 1.5797304%	
8.	<p>1. To honorably dismiss the following members of the Board of Commissioners of the Company:</p>	Resolution effective immediately.
	No. Name Position	
	1) Mr. Rhenald Kasali President Commissioner/Independent Commissioner	
	2) Mr. Alex Denni Commissioner	
	3) Mr. Ahmad Fikri Assegaf Commissioner	
	4) Mr. Chandra Arie Setiawan Independent Commissioner	
	5) Mr. Marsudi Wahyu Kisworo Independent Commissioner	
	Each was appointed based on the resolution of the Annual GMS of the financial year of 2018, Annual GMS of the financial year of 2019, effective as of the close of this GMS, with gratitude for the contribution of efforts and thought during their term as the member of the Board of Commissioners of the Company.	
	2. To appoint the names below as members of the Board of Commissioners of the Company:	
	No. Name Position	
	1) Mr. Bambang Permadi Soemantri Brodjonegoro President Commissioner/Independent Commissioner	
	2) Mr. Isa Rachmatarwata Commissioner	
	3) Mr. Arya Mahendra Sinulingga Commissioner	
	4) Mr. Bono Daru Adji Independent Commissioner	
	5) Mr. Abdi Negara Nurdin Independent Commissioner	

Agenda	AGMS Resolution	Status of the AGMS Resolution																														
	3. To confirm the honorably dismissal of Mr. DIAN RACHMAWAN as Wholesale & International Service Director who was appointed based on Annual GMS financial year 2019, effective as of the closing of this GMS, with gratitude for the contribution of efforts and thought during their term as the member of the Board of Directors of the Company.																															
	4. To change the nomenclature of positions for members of the Board of Directors of the Company, from originally as Director of Finance to Director of Finance and Risk Management.																															
	5. Re-assign Mr. Heri Supriadi, who was appointed based on the Resolution of the Annual General Meeting of Shareholders for the Financial Year of 2019, previously the Director of Finance to become the Director of Finance and Risk Management, with a term of office continuing the remaining term of office in accordance with the resolution of the AGM.																															
	6. Reappoint Mr. Bogi Witjaksono as Wholesale & International Service Director.																															
	7. The term of office of the appointed members of the Board of Commissioners and the Board of Directors as referred to in number 2 and number 6, is in accordance with the provisions of the Articles of Association of the Company, with due observance of the laws and regulations in the capital market sector and without prejudice to the right of the GMS to dismiss at any time.																															
	8. With the confirmation of dismissal, and the appointment of members of the Board of Commissioner as referred to in number 1, and number 2, as well as the dismissal, changes in nomenclature of positions, re-assignment, and the appointment of members of the Board of Directors as referred to in number 3, number 4, number 5 dan number 6, the composition of members of the Board of the Company shall be as follows:																															
	a. Board of Commissioners																															
	<table border="1"> <thead> <tr> <th style="background-color: #d9d9e9;">No.</th> <th style="background-color: #d9d9e9;">Name</th> <th style="background-color: #d9d9e9;">Position</th> </tr> </thead> <tbody> <tr> <td>1)</td> <td>Mr. Bambang Permadi Soemantri Brodjonegoro</td> <td>President Commissioner/Independent Commissioner</td> </tr> <tr> <td>2)</td> <td>Mr. Wawan Iriawan</td> <td>Independent Commissioner</td> </tr> <tr> <td>3)</td> <td>Mr. Bono Daru Adji</td> <td>Independent Commissioner</td> </tr> <tr> <td>4)</td> <td>Mr. Abdi Negara Nurdin</td> <td>Independent Commissioner</td> </tr> <tr> <td>5)</td> <td>Mr. Marcelino Rumambo Pandin</td> <td>Commissioner</td> </tr> <tr> <td>6)</td> <td>Mr. Ismail</td> <td>Commissioner</td> </tr> <tr> <td>7)</td> <td>Mr. Rizal Mallarangeng</td> <td>Commissioner</td> </tr> <tr> <td>8)</td> <td>Mr. Isa Rachmatarwata</td> <td>Commissioner</td> </tr> <tr> <td>9)</td> <td>Mr. Arya Mahendra Sinulingga</td> <td>Commissioner</td> </tr> </tbody> </table>		No.	Name	Position	1)	Mr. Bambang Permadi Soemantri Brodjonegoro	President Commissioner/Independent Commissioner	2)	Mr. Wawan Iriawan	Independent Commissioner	3)	Mr. Bono Daru Adji	Independent Commissioner	4)	Mr. Abdi Negara Nurdin	Independent Commissioner	5)	Mr. Marcelino Rumambo Pandin	Commissioner	6)	Mr. Ismail	Commissioner	7)	Mr. Rizal Mallarangeng	Commissioner	8)	Mr. Isa Rachmatarwata	Commissioner	9)	Mr. Arya Mahendra Sinulingga	Commissioner
No.	Name	Position																														
1)	Mr. Bambang Permadi Soemantri Brodjonegoro	President Commissioner/Independent Commissioner																														
2)	Mr. Wawan Iriawan	Independent Commissioner																														
3)	Mr. Bono Daru Adji	Independent Commissioner																														
4)	Mr. Abdi Negara Nurdin	Independent Commissioner																														
5)	Mr. Marcelino Rumambo Pandin	Commissioner																														
6)	Mr. Ismail	Commissioner																														
7)	Mr. Rizal Mallarangeng	Commissioner																														
8)	Mr. Isa Rachmatarwata	Commissioner																														
9)	Mr. Arya Mahendra Sinulingga	Commissioner																														

Agenda	AGMS Resolution	Status of the AGMS Resolution
	b. Board of Directors	
	No.	Name
	Position	
	1)	Mr. Ririk Adriansyah
	2)	Mr. Budi Setyawan Wijaya
	3)	Mr. Edi Witjara
	4)	Mr. Heri Supriadi
	5)	Mr. Herlan Wijanarko
	6)	Mr. Bogi Witjaksono
	7)	Mr. Muhammad Fajrin Rasyid
	8)	Mr. Afriwandi
	9)	Mrs. FM Venusiana R.
	9. Members of the Board of Directors and the Board of Commissioners, who are appointed as referred to in number 2 and number 6, however still in other positions that are prohibited based on laws and regulations to be concurrent with the position of member of the Board of Directors or the Board of Commissioners of a State-Owned Enterprise, must resign or be dismissed from such position.	
	10. To grant power and authority to the Board of Directors of the Company, with the right of substitution, to state of the resolution as adopted in the GMS in the Notarial Deed and to appear before Notary or authorized official and to make any adjustments or corrections which are necessary when required by the competent authority for the purposes of implementation of the resolutions of the meeting.	
	The Result of Decision Making	
	Agree	55,156,958,053 shares or 67.6551739%
	Disagree	23,162,924,856 shares or 28.4114963%
	Abstain	3,206,709,759 shares or 3.9333298%

In practice, AGMS decision of the Financial Year of 2020 immediately applies to business implementation and Company operation.